## Liupakka Decl. Ex. 5



## MH PRIVATE EQUITY FUND, LLC CAPITAL CALL NOTICE SEPTEMBER 8, 2006

Merchant Capital, LLC c/o Menard, Inc. 4777 Menard Drive Eau Claire, WI 54703 ATTN: John R. Menard, Jr.

In accordance with Section 5.3 of the Operating Agreement of MH Private Equity Fund, LLC dated August 31, 2005; the Manager hereby calls for Merchant Capital, LLC, the Menard Member of that Fund, to make a capital contribution to the Fund of One Million Nine Hundred Twelve Thousand Five Hundred Dollars (\$1,912,500). This amount will be used by the Fund for management fee applicable to the Management Fee Year beginning August 31, 2006 as shown on the attached calculation.

In accordance with the Agreement, such Capital Contribution is payable not later than three business days after this notice or September 13, 2006. Wiring instructions for this payment are attached.

Capitalized terms used in this notice are defined in the Operating Agreement of MH Private Equity Fund, LLC dated August 31, 2005.

If there are any questions on this matter, please contact Rollin M. Dick.

MH Private Equity Fund, LLC

Stephen C. Hilbert President & CEO

## MANAGEMENT FEE FOR THE MANAGEMENT FEE YEAR BEGINNING AUGUST 31, 2006, CALCULATED IN ACCORDANCE WITH SECTION 5.6 OF THE OPERATING AGREEMENT

A. 1% OF THE FOLLOWING PER Section 5.6(b):	
(i) Purchase price paid for all securities held:	e 45 000 000
ORBCOMM	\$ 15,000,000 40,092,500
UMG	128,41 <u>0,000</u>
Sunshine	120,410,000
n al mandra de la companya de la co La companya de la co	183,502,500
	40.000.000
(ii) Amount committed but not yet invested (ORBCOMM)	10,000,000
(iii) Maximum additional capital Contributions not yet obligated	
to invest	206,497,500
Total	<u>\$400,000,000</u>
	\$4,000,000
1% thereof	<u> </u>
Maximum permitted annual fee	\$3,000,000
Maximum portrides annual too	
B. Less credit for various fees per Section 5.6(c) and (d):	\$ 1,000,000
Advisory fee from UMG received June 2006	50,000
Quarterly monitoring fee from UMG received June 2006 Advisory fee from Sunshine received August 2006	3,125,000
Advisory lee from Sudshine received Adgust 2000	
Total fees received in Management Fee Year	4,175,000
Less base amount	2,000,000
	<b>\$</b> 2,175,000
Excess over base amount	<u> </u>
50% thereof	\$1.087.500
C. Net fee due for Management Fee Year beginning August 31, 2006	<u>\$1,912,500</u>